

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Balanced

April 2020

**Launch date**  
June 2008

**Fund size**  
R 273.3 million

#### Fund description

Combined - Multi asset class - Discretionary

#### Portfolio description

Performer is a moderate-to-high risk balanced portfolio and targets CPI inflation beating returns over the long term. The portfolio adopts Living\*Investing as a philosophy, which entails a risk-based forward-thinking investment approach, with the aim to achieve client outcomes with a greater degree of certainty. The asset allocation is dynamic to allow the portfolio to participate on the upside and to protect on the downside in falling markets which means accumulating from a higher base, thus adding value in the long term. The portfolio blends diversified strategies including alternatives, both locally and offshore, to capture different sources of returns.

#### Risk Profile

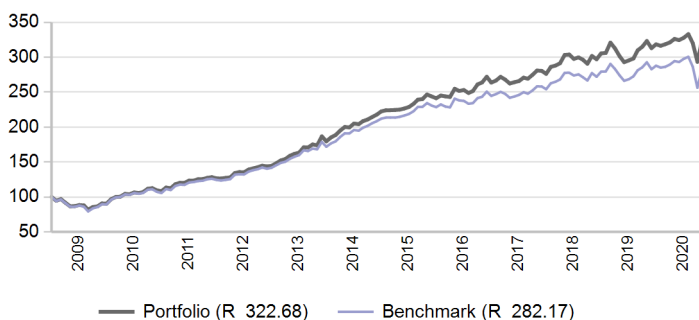
very low medium very high

**Capital**  
Probability of a capital loss or negative return in any 12-month period

**Inflation**  
Long-term expected return ahead of inflation

**Range**  
Expected range of returns around the benchmark in any 12-month period

#### Value of R 100 invested since inception



#### Manager weightings

| Manager                       | Weight        |
|-------------------------------|---------------|
| Performer Global Equity       | 25.9%         |
| Prudential Domestic Balanced  | 16.5%         |
| Foord Domestic Balanced       | 15.1%         |
| Allan Gray Domestic Balanced  | 14.0%         |
| Ninety One Domestic Balanced  | 11.9%         |
| Performer Global Cash         | 5.1%          |
| Performer Domestic Hedge Fund | 4.3%          |
| Private Markets SA            | 2.8%          |
| Performer Africa              | 1.8%          |
| Performer Global High Yield   | 1.3%          |
| Private Markets Global        | 0.7%          |
| Banker                        | 0.4%          |
| Transition                    | 0.1%          |
| <b>Total</b>                  | <b>100.0%</b> |

#### Risk stats over 3 Years

**Portfolio** **Benchmark**

#### Benchmark allocation

| Combined asset class | Benchmark                       | Allocation    |
|----------------------|---------------------------------|---------------|
| Balanced             | AF Investable Global LMW Median | 100.0%        |
| <b>Total</b>         |                                 | <b>100.0%</b> |

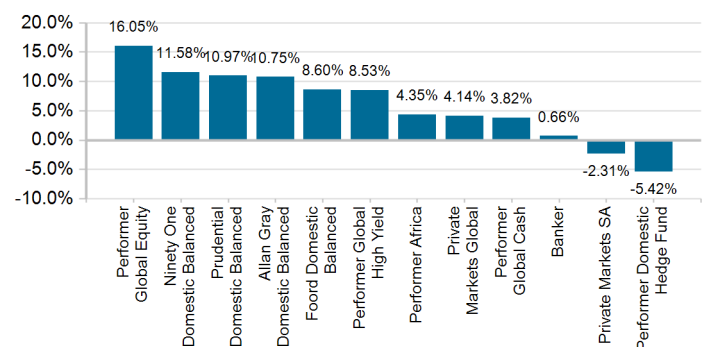
#### Market summary

|                           | 1 Month | 3 Months | 1 Year  | 3 Years |
|---------------------------|---------|----------|---------|---------|
| FTSE/JSE All Share        | 13.98%  | -8.85%   | -10.78% | 1.08%   |
| FTSE/JSE SWIX             | 14.07%  | -10.89%  | -14.63% | -1.59%  |
| FTSE/JSE Capped SWIX ALSI | 14.18%  | -13.96%  | -17.93% | -4.31%  |
| FTSE/JSE SA Property      | 7.00%   | -42.77%  | -45.98% | -21.38% |
| All Bond Index            | 3.92%   | -6.25%   | 0.06%   | 6.11%   |
| STeFI Composite index     | 0.52%   | 1.64%    | 7.14%   | 7.28%   |
| MSCI AC World             | 15.03%  | 8.66%    | 22.53%  | 16.35%  |
| FTSE WGBI                 | 5.13%   | 25.37%   | 39.19%  | 16.10%  |

#### Portfolio returns

|                 | Portfolio | Benchmark |
|-----------------|-----------|-----------|
| 1 Month         | 9.99%     | 10.10%    |
| 3 Months        | -3.11%    | -6.14%    |
| YTD             | -1.54%    | -5.19%    |
| 1 Year          | -0.15%    | -3.61%    |
| 3 Years         | 4.73%     | 3.00%     |
| 5 Years         | 5.52%     | 3.79%     |
| 10 Years        | 11.10%    | 9.78%     |
| Since Inception | 10.33%    | 9.10%     |

#### Underlying returns (1 month to April 2020)



|                               |       |       |
|-------------------------------|-------|-------|
| Annualised standard deviation | 10.7% | 11.2% |
| Sharpe ratio                  | -0.2  | -0.3  |
| Maximum drawdown              | 11.9% | 14.8% |
| Positive months               | 61.1% | 61.1% |

Effective asset allocation exposure

|                           |       |
|---------------------------|-------|
| Local                     | 65.3% |
| Equity Excluding Property | 35.5% |
| Consumer Services         | 8.6%  |
| Financials                | 8.0%  |
| Basic Materials           | 7.3%  |
| Consumer Goods            | 5.3%  |
| Industrials               | 1.9%  |
| Technology                | 1.4%  |
| Healthcare                | 1.2%  |
| Telecommunications        | 1.1%  |
| Other Securities          | 0.7%  |
| Consumer Discretionary    | 0.2%  |
| Property                  | 2.0%  |
| Bonds                     | 15.9% |
| < 12 Months               | 1.5%  |
| 1 - 3 Years               | 0.7%  |
| 3 - 7 Years               | 1.4%  |
| 7 - 12 Years              | 5.5%  |
| 12+ Years                 | 6.7%  |
| Cash                      | 5.4%  |
| Commodities               | 1.5%  |
| Alternatives              | 5.1%  |
| Global                    | 33.0% |
| Equity Excluding Property | 25.4% |
| Property                  | 0.6%  |
| Bonds                     | 1.2%  |
| Cash                      | 5.8%  |
| Commodities               | 0.0%  |
| Balanced                  | 0.0%  |
| Africa                    | 1.7%  |
| Equity Excluding Property | 1.3%  |
| Property                  | 0.0%  |
| Bonds                     | 0.0%  |
| Alternatives              | 0.3%  |

Top 10 equity holdings

|                                   |       |
|-----------------------------------|-------|
| Holding                           | %     |
| NASPERS                           | 5.3%  |
| BRITISH AMERICAN TOBACCO PLC      | 3.2%  |
| STANDARD BANK GROUP               | 1.7%  |
| BHP GROUP PLC                     | 1.4%  |
| PROSUS                            | 1.3%  |
| ANGLO AMERICAN                    | 1.2%  |
| REMGRO                            | 1.0%  |
| IMPALA PLATINUM HLDS              | 0.9%  |
| MTN GROUP                         | 0.9%  |
| COMPAGNIE FINANCIERE RICHEMONT AG | 0.9%  |
| % of total portfolio              | 17.6% |

Top 10 fixed interest issuers

|                            |       |
|----------------------------|-------|
| Issuer                     | %     |
| SOUTH AFRICA (REPUBLIC OF) | 11.2% |
| SANLAM LIMITED             | 0.6%  |
| FIRSTRAND BANK LIMITED     | 0.6%  |
| ESKOM HOLDINGS SOC LTD     | 0.6%  |
| STANDARD BANK GROUP LTD    | 0.5%  |
| YIELDX                     | 0.4%  |
| NEDBANK GROUP LTD          | 0.3%  |
| OLD MUTUAL ASSET MANAGERS  | 0.3%  |
| ABSA GROUP LIMITED         | 0.3%  |
| INVESTEC BANK LIMITED      | 0.1%  |
| % of total portfolio       | 14.9% |

Fees

Period (Annualised, rolling one-year period): 01 Apr 2019 to 31 Mar 2020

|   |       |
|---|-------|
| Average annual service charge (incl VAT)    | 0.45% |
| Underlying manager performance fees expense | 0.04% |
| Underlying global manager expense           | 0.08% |
| Underlying fund expense                     | 0.22% |
| Other expenses                              | 0.01% |
| Total Expense Ratio (TER)                   | 0.80% |
| Transaction Costs (TC)                      | 0.06% |
| Total Investment Charges (TER + TC)         | 0.86% |

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## Notes

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3. Performance fees are paid directly to the manager for performance in excess of a pre-defined hurdle. Policy fees are payable directly to Alexander Forbes Investments. The institutional fee is based on a sliding fee scale and is dependent on the size of assets invested in the portfolio. Clients are referred to our website for more information.
4. Global manager cost is the actual cost paid directly to the asset manager to manage the offshore assets. It represents an annualized number and is separate from the Alexander Forbes Investments policy fee.
5. All holdings information is based on latest available data.
6. There may be differences in totals due to rounding.